

**SIMPLY ESSENTIALS
BALANCE SHEET
SEPTEMBER 30, 2018**

ASSETS

Current Assets

CASH and CASH EQUIVALANTS	\$	(1,473,533)
ACCOUNTS RECEIVABLE	\$	4,307,916
DEPOSITS & ADVANCES	\$	20,631
OTHER CURRENT ASSETS	\$	6,305
INVENTORIES		
LIVE INVENTORY	\$	2,525,187
PROCESSED INVENTORY	\$	1,674,064
TOTAL INVENTORY	\$	4,199,251
UNDEPOSITED FUNDS		
Total Current Assets	\$	7,060,570

Fixed Assets

Property Plant & Equipment

BUILDINGS	\$	3,980,000
COMPUTER EQUIPMENT	\$	88,791
CONSTRUCTION IN PROGRESS	\$	40,760
FURNITURE & FIXTURES	\$	55,900
HOUSE	\$	236,271
LAND	\$	20,000
MACHINERY & EQUIPMENT	\$	34,973,129
TRACTOR/FORKLIFT	\$	224,100
VEHICLES	\$	426,281
WELLS/PUMPS	\$	53,200
PBF ASSET PURCHASE	\$	2,129,500
ACCUMULTED DEPRECIATION	\$	(4,676,717)
Total Property Plant & Equipment	\$	37,551,215
Net Fixed Assets	\$	37,551,215

Other Assets

Total Assets	\$	44,611,785
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LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$	5,406,306
OTHER CURRENT LIABILITIES		
CREDIT LINE PAYABLE	\$	1,323,011
ACCRUED PAYABLES	\$	164,467
ACCRUED RETAINAGE	\$	123,520
ACCRUED INSURANCE	\$	5,857
OTHER LIABILITY	\$	9,714
TOTAL OTHER CURRENT LIABILITIES	\$	1,626,569
Total Current Liabilities	\$	7,032,875

LONG TERM LIABILITIES

DUE TO AFFILIATES	\$	62,866,090
LONG-TERM LOANS	\$	39,005,436
CAPITALIZED LEASES	\$	330,476
UNCLAIMED PROPERTY	\$	2,877
Total Long Term Liabilities	\$	102,204,879
Total Liabilities	\$	109,237,754

Stockholders' Equity

RETAINED EARNINGS	\$	(18,625,620)
NEGATIVE GOODWILL	\$	4,884,205
YEAR TO DATE INCOME (LOSS)	\$	(50,884,554)
Total Stockholders' Equity	\$	(64,625,969)

Total Liabilities and Stockholders' Equity	\$	44,611,785
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